

Timely payment of rent by tenants allows the property owners to manage finances in a better way.

Here are some tips to encourage timely payment of rent:

Offer tenants the convenience of online payment modes.

Provide incentives to tenants who pay rent on time.

Enforce a late rent fee to encourage timely payment.

Engage a property manager for screening tenants to verify their employment and income.

Keep property well maintained to avoid disputes with tenants.

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