

Renting a home is profitable business, but the vacancy cycle also depends upon the conduct of a landlord. The homeowner who can keep his/her tenants happy gets good reviews and attracts more quality tenants. However, to become a successful landlord there are some other aspects to be considered as well, like -

## **Treat It Like A Business**

Just like any other business, consider renting your home as a business. Invest in your property and attract potential tenants. Do not get emotionally involved.



#### **Screen Tenants Properly**

Carry out a strict screening process and look at the credit scores of the applicants. Do not judge tenants on the basis of their caste, religion, origin etc.





# Treat Your Tenants With Respect

Be generous and show your tenants some reverence. Address all the repair and maintenance issues quickly to ensure a comfortable stay.



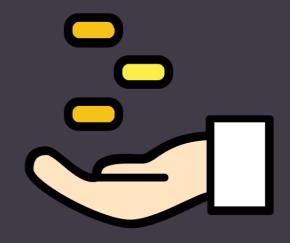


### **Know Housing Laws**

Be familiar with the rental laws that govern the state you live in. Create a lease that follows all the rules and regulations.

## **Be Strict About Rent Collection**

Ask your tenants to pay rent on time and include a penalty clause. If you do not have enough time, hire a property manager.



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