

# First Time Landlord Guide



Renting out your property can help you earn dollars but there are certain things that need to be kept in mind. If you are first time landlord, follow these simple guidelines to ensure a hassle free renting experience.



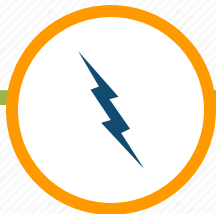
## Thorough Screening

It is important to screen the prospective tenant and collect previous rental history along with employment and credit records before actually renting out.



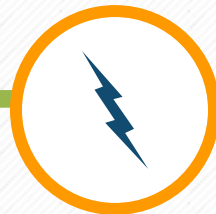
## Put Everything In Writing

Things become easier when the terms and conditions of the deed are made in written form.



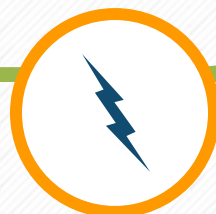
## Regular Inspections

Carry out property inspection on a regular basis to ensure it is well maintained.



## Reserve Fund

Create reserve for unexpected property maintenance expenses that may arise.



## Set A Deadline

Ask your tenants to pay rent by the set date and charge late fee if required to ensure timely rent collection.



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